

Company Registration No. 585247 (England and Wales)

Warwickshire Wildlife Trust Ltd
(A Company Limited by Guarantee)

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

(Registered Charity Number 209200)

Warwickshire Wildlife Trust Ltd

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Warwickshire Wildlife Trust Ltd

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS

R V J Cadbury	President
M Bunney	Chairman
G R Harrison	Vice Chairman
R W Hill	Vice Chairman
B P Whittington	Treasurer
Mrs K M Reeve	Secretary
M F Bradley	
R G Gibbs	
R M Gledson	- resigned 3/10/2013
J T Irvine	- resigned 3/10/2013
J R Roberts	
Mrs V Roberts	
S Batt	
A Lorimer	
B Sherwin	
N Harris	

COMPANY SECRETARY

Mrs K M Reeve

REGISTERED OFFICE

Brandon Marsh Nature Centre
Brandon Lane
Coventry
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CV3 3GW

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Fax: 024 7663 9556
Email: enquiries@wkw.org.uk

AUDITORS

Thomas & Young Limited
Chartered Accountants
Carleton House
266 - 268 Stratford Road
Shirley
Solihull
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BANKERS

The Co-operative Bank
6 Warwick Row
Coventry
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SOLICITORS

Wright Hassall LLP
Olympus Avenue
Leamington Spa
CV34 6BF

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT

For the year ended 31 December 2013

The board of Trustees present their annual report together with the audited financial statements for the year ended 31st December 2013.

The Trust in brief

Warwickshire Wildlife Trust exists to achieve our vision of an environment rich in wildlife for everyone in Warwickshire, Coventry and Solihull.

The Trust is a registered charity (No. 209200) and a company limited by guarantee (No. 585247). We were established in 1970 to protect our local natural heritage and encourage people to engage, enjoy and get involved with the natural environment. We are a membership organisation, governed by a Memorandum and Articles of Association.

We are a membership organisation, governed by a Memorandum and Articles of Association.

The Trust is managed by a Council of voluntary Trustees, elected from its members, who provide the overall strategic direction for the development and work of the charity. On a day-to-day basis our work is carried out by more than 730 active volunteers and by a staff totalling 100 (at 31 December 2013, including Middlemarch Environmental Ltd, the Trust's wholly-owned subsidiary consultancy company). The Charity's Head Office is at Brandon Marsh Nature Centre near Coventry and it owns the Parkridge Centre in Brueton Park, Solihull as well as leasing offices for Middlemarch Environmental Ltd near Meriden.

Warwickshire Wildlife Trust is one of 47 independent charities, which form a national partnership - The Wildlife Trusts through the Royal Society of Wildlife Trusts. Together we have over 820,000 members and 2,500 nature reserves throughout the UK. The Trust's junior membership is also part of the national environment club, Wildlife Watch, which provides projects for members and affiliated schools, so involving them directly with environmental issues. During 2013, the membership of the Trust in Warwickshire, Coventry and Solihull totalled around 23,000. If you would like to join, or find out more, please contact us:

Warwickshire Wildlife Trust,
Brandon Marsh Nature Centre
Brandon Lane
Coventry CV3 3GW

Tel: (024) 7630 2912
Fax: (024) 7663 9556
Email: enquiries@wkwat.org.uk

Internet: www.warwickshirewildlifetrust.org.uk

Registered Charity No. 209200

A list of all Trustees, staff and advisors is provided later in this report.

Our Vision

Imagine a Warwickshire...

- ...where wildlife flourishes in our countryside, towns and villages
- ...where children grow up inspired by the sights and sounds of nature
- ...where people live happier, healthier lives

This is our vision for a Living Landscape
Our mission as an organisation is to **create *Living Landscapes in Warwickshire and help secure *Living Seas* around the coasts of the UK.***

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

We do this by **being passionate leaders and natural partners**. Our greatest strengths are our localness and our people – volunteers, members, supporters and staff.

Throughout 2013, we have worked hard to:

[1] Develop our supporter base.

We have inspired people, members, life-long learning, young people, visitors, volunteers and communities to value and take action for nature. We can be proud of our achievements to connect people with the natural world with the resources we have available to us.

[2] Champion the interests of wildlife and wild places in our area.

We have actively promoted Living landscapes and developed our living landscape activity and related planning interventions. Our aim is to demonstrate how nature works for people in Warwickshire, Coventry and Solihull – and work in partnership with others to achieve our shared objectives.

[3] Provide even better havens for Wildlife.

We continue to strive for excellence and improve the condition of our nature reserves for both people and wildlife. Increasingly our reserves are the future building blocks for a living landscape – and these are our unique assets.

[4] Manage our business efficiently and effectively and to secure our financial sustainability.

Much progress has been made to grow our resources for conservation through careful and prudent management of our affairs. We continue to improve our efficiency and effectiveness and develop our governance arrangements.

Warwickshire Wildlife Trust is working to create a Living Landscape by:

- **CARING** for wildlife havens, with 60 Nature Reserves throughout Warwickshire
- woods, meadows & wetlands covering over 800 hectares
- **CAMPAIGNING** as champions for wildlife and the environment
- helping to protect threatened places and species
- **ENCOURAGING** people to enjoy nature
- with walks, talks and events in town and country
- **WORKING** with schools, businesses and community groups
- to support local partnership action for the environment
- **PROMOTING** ways for volunteers to help
- with practical projects and local activities everywhere

Our Mission

Warwickshire Wildlife Trust aims to protect and enhance wildlife, natural habitats and geology throughout Warwickshire, Coventry and Solihull, and to encourage a greater awareness, appreciation and participation in all aspects of nature conservation and the environment.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board of Trustees

The Council of Trustees is responsible for the overall governance of the Trust. Trustees are either co-opted during the year or elected at the Annual General Meeting, where one third retires by rotation and are eligible for re-election. Council elects one of its numbers to act as Chair for the year at their first meeting following the Annual General Meeting.

Effective partnership between Trustees and staff continues to contribute significantly to our success. Trustees have differing experiences and backgrounds and their roles and responsibilities require them to have an understanding of all aspects of the Charity's work. Trustees meet at four quarterly Council meetings each year, where they review strategy and operational performance and set policies, operating plans and budgets. New Trustees are offered an induction process to give them all the information they need about the Charity and its work. In addition Trustee training sessions are held as and when needed. Trustees are encouraged to attend appropriate external training events where these will help their role.

The Council delegates the exercise of certain tasks in connection with the management and administration of the Charity as set out in a written list of delegated responsibilities, reviewed annually. Council has an Executive Committee responsible for overseeing financial and personnel issues, and Working Groups of Trustees supporting staff in key areas.

Statement of Trustees' Responsibilities and Corporate Governance

The Trustees are responsible for their annual report and for the preparation of financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the net movement in funds of the Charity for that period. In preparing those financial statements, the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for ensuring that the Charity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the Charity is operating efficiently and effectively;
- all assets are safeguarded against unauthorised use or disposition and are properly applied;
- proper records are maintained and financial information used within the Charity, or for publication, is reliable;
- the Charity complies with relevant laws and regulations.

Processes are in place as part of the Trust's Quality Management System to ensure that performance is monitored and the appropriate management information is prepared and reviewed monthly by executive management and regularly by the Board of Trustees. A programme of internal audits is in place, linked to a comprehensive risk assessment process.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

Statement of Trustees' Responsibilities and Corporate Governance (continued)

The systems of internal control are designed to provide assurances against material misstatement or loss. They include:

- a strategic five-year plan and annual budget and work-plan approved by the Trustees;
- regular consideration by the Trustees of financial results, variances from budget, non financial performance indicators and benchmarking reviews;
- delegation of day to day management authority and segregation of duties;
- identification and management of risks.

In accordance with company law the Trustees certify that :

- So far as we are aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- As the Trustees of the Charity we have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Risk Management

Internal risks are minimised by the implementation of a Risk Management Strategy, reviewed annually, and by procedures for the authorisation of all transactions and projects. Procedures are also in place within the Quality Management System to ensure compliance with health and safety of staff, volunteers, clients and visitors, and to minimise our environmental impacts.

Public Benefit

The advancement of environmental protection and improvement is recognised as a charitable purpose and is regarded universally as producing a public good. Warwickshire Wildlife Trust exists to promote the care and protection of the environment and therefore provides a clear public benefit. The Wildlife Trust's philosophy is based on the belief that the natural world deserves conserving for its own sake and, since this is widely perceived to be a worthy aim of public policy, it may fairly be regarded as a benefit to the public at large. However, the public benefits provided by Warwickshire Wildlife Trust go much further.

Firstly, our nature reserves are used by the public, and many have access on way-marked routes. At most sites information and interpretation is provided to visitors. There are a few cases where there may be a conflict between management requirements and unfettered access, but where this occurs we strive to keep any restrictions to a minimum.

Secondly, our education programmes are aimed at schools, colleges, adult groups and the wider public. Education is also, of course, recognised as a charitable activity in its own right.

Thirdly, our information gathering and provision of expert advice and opinion to local authorities and others helps to ensure that planning decisions are made on a rational basis taking full account of the public benefit of wildlife.

Fourthly, we can exert influence through our substantial membership at local level, and nationally through our membership of the Royal Society of Wildlife Trusts. It is also our belief that the involvement of many volunteers in our work provides an outlet for altruistic endeavour, which is of special benefit to those involved as well as delivering benefits to the wider public.

Promoting the enjoyment of the natural world is an important part of what we do: contact with the natural world and the appreciation of wildlife and wild places provides great pleasure to many people and contributes towards wellbeing and health. Our nature reserves and activities are available to all and we try to make special provision for the disabled and disadvantaged wherever possible.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

ACHIEVEMENTS AND PERFORMANCE

The year in brief

Warwickshire's nature is in trouble – that was the conclusion of a stock-take of our native species launched in May 2013 by a coalition of leading conservation and research organisations. Sir David Attenborough launched the ground-breaking State of Nature report at the end of May. Sadly, the news was, as many naturalists feared, that the state of nature is not good. Sir David described the conclusions as a 'stark warning but also a sign of hope'; he added: "as a species we humans are very good at destroying things". The headline findings identified that 60% of the 3,100 species for which data is known are in decline. Of these, a third are declining at an alarming rate. The UK has lost 44 million breeding birds since the late 1960s and around 1 in 10 of all species are 'at risk' of extinction.

At a local level there are gaps in the data but where we do have information – it is clear that locally our wildlife reflects the national picture. The list of lost species in Warwickshire is scary ...

- 75 flowering plants have gone extinct at a rate of 1 plant every 3 years. This puts our area about mid table in the national rankings;
- At least 43 species of moth have gone – and there are major declines in others;
- 5 species of bumblebee;
- The Wall butterfly has gone and there have been declines in 72% of butterfly species;
- 99% of our unimproved wild flower grassland has disappeared – there is only around 30 – 40 hectares left
- Hedgehogs are in trouble and declining at the same rate as tigers (about 5% per year);
- the turtle dove is on the verge of extinction in our county, with only one confirmed breeding pair remaining.

This year our Habitat Biodiversity Team produced a *State of Warwickshire Report*, looking back over our habitat surveys of the last decade. This highlighted the problems of continuing habitat loss, for example 47 important wildlife sites have been destroyed between the mid-1990s and 2012. This represents more than 1200 acres of wild habitat.

The scale of loss is set to accelerate. HS2 puts at risk 103 important local sites and countless valuable but small scale wildlife features. So too do the plethora of new housing developments and new industrial developments for example the 45,000 new homes which are planned including the new towns at the old mast site in Rugby and Lighthorne. These, together with the Coventry Gateway project, will affect up to 10 wildlife sites. New energy proposals, like large wind farms, threaten one of few remaining farmland bird refuges near Wormleighton and unknown but potentially major pollution risks arise from proposals for 'underground coal gasification' in the Princethorpe Woodlands Living Landscape area. These changes to the way we manage our countryside, the degradation of remaining sites and the more recent impact of climate change will have a major impact on our wildlife, and they are not going away.

However it is not all bad news. Some species are doing well – especially those generalists that can adapt to human activities. Some have made dramatic recoveries and it's easy to forget that otters, ravens and buzzards were simply not seen in Warwickshire until the 1990s. Mostly the gains tend to be generalists although special arrivals like Cetti's warbler are most welcome.

We must also remember that without the Trust's hard work, on reserves and in the wider landscape, the situation would be far worse and we have a fantastic and positive impact. Take for example, the voluntary efforts at Ryton and Wappenbury where the recovery of our woodland butterfly populations is bucking the national trend. Or in respect of wild flower rich grasslands – the Trust now protects over 60% of the surviving sites in Warwickshire and we're now using the seeds from these to restore other sites. We were delighted that Draycote Meadows were designated as Coronation Meadows by HRH Prince Charles this year to celebrate the anniversary of the Queen's accession.

The key message is that where we take effective action for wildlife, together we can make a difference and nature can make a strong recovery. We can have wildlife and economic growth if we make sure we work with nature and value what it does for us.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

The year in brief (continued)

An even more pernicious threat has also emerged in recent decades– the increasing disconnection of children from the natural world. Four in five children do not have regular contact with nature and the roaming distance of children around their homes has shrunk from several miles a few decades ago to around 300 metres today. If children do not experience the wonder of wildlife at first hand, will they understand and care about it in later life? Connecting children with nature has been shown to have major benefits for health, well-being, educational attainment, personal development and happiness. The exciting and fun activities provided by our education team are an inspiring and critical introduction for more than 12,000 young people to wildlife and the environment.

Our main focus this year has been to launch a campaign to raise awareness of the plight of hedgehogs in Warwickshire, Coventry and Solihull and to promote efforts to help them. The humble and unassuming hedgehog is an enigmatic and much-loved friend of gardeners everywhere but whilst it remains one of Britain's top ten most favourite animals, the hedgehog is in trouble and it's numbers are in decline. They are a great example of why we need a landscape scale approach to conservation – hedgehogs need a wide mosaic of suitable habitat to thrive. More than that it needs to be connected – so that hedgehogs can move around and make use of it.

The response to the campaign has been amazing and we've had hundreds of records and thousands of people have been getting involved. Many people have been doing brilliant things and taking action in their own gardens, local parks or school grounds to celebrate the wonderful hedgehog and appreciate the joy they bring to our lives.

During the year, our team has also made great progress with the badger vaccination programme on our reserves. More than 70% of the badgers on four reserves have now been vaccinated as part of a five year programme. This is our practical contribution to helping find solutions to the problem of TB in cattle, and steps have been put in place to roll this out over larger areas, and out from our reserves in 2014.

Vaccination can help reduce the risks of TB coming from wildlife but we must not forget that the vast majority of transmission is from cow to cow. Effective long term solutions must be found within the farming industry and these are likely to involve movement restrictions, bio-security, better testing regimes and, eventually, the direct vaccination of cattle against TB.

The other good news is the inspirational work of hundreds of passionate volunteers who tirelessly record species around the county and beyond. None of the activities described in this report would have been possible without the army of volunteer wildlife enthusiasts who spend their spare time working for wildlife. These are the unsung heroes of conservation and we are enormously grateful and appreciative of your work.

So this report highlights the amazing nature we have around us but it also serves as a reminder that nature needs our help. The Trust's volunteers and staff are doing amazing work. We can turn things around if we have the vision and can secure the resources. Whether it's the exemplary condition of our reserves; or the advice we provide to developers and landowners; whether it's the life-changing educational programmes we provide or our badger vaccination programme – we do have the practical solutions.

We can all do something for nature, whether it is volunteering on a nature reserve, surveying species, making wildlife-friendly gardens, supporting the Help for Hedgehog campaigns or by being a member of a conservation charity like the Trust.

Never has your support for wildlife and the natural world been so important. Thank you for valuing and supporting our local wildlife and wild places.

Michael Bunney and Stephen Trotter

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

The year in detail

Wildlife Champions

Planning and Development

Development has the potential to have a significant impact on wildlife and wild habitats and so our work to influence planning outcomes is a very important part of our work. Data from the Habitat Biodiversity Audit indicates that 57 sites covering 1200 acres of local wildlife sites have been destroyed in Warwickshire since the audit started in 1996. Our approach is to work with developers to secure the best possible solutions and outcomes for both wildlife and development. The Trust believes that a strong and vibrant economy depends on a healthy and vibrant natural environment; it is not a question of one or the other, a sustainable society needs to be green and growing.

The Trust has continued to maintain a planning alert system to scrutinise the weekly planning lists across Warwickshire, Coventry and Solihull to aid with the identification of priority casework. All major/ large scale planning applications (residential, commercial, industrial or infrastructure) are scrutinised and other developments are checked that could adversely affect:

- A statutory or non-statutory Wildlife site (Site of Special Scientific Interest, Local Nature Reserve, Local Wildlife Site or provisional Local Wildlife Site);
- A Wildlife Trust reserve;
- An ancient woodland

This scanning process highlighted 217 applications which were followed up in detail during 2013 (2012 – 143; 2011 - 89; 2010 – 216) and are currently managing 11 active planning cases. We are also engaged in pre-application discussions with a further four major schemes that are preparing to submit a planning application in 2014.

The Trust also responded to 9 spatial planning consultations during 2013 including:

- Core Strategies for North Warwickshire, Solihull, Stratford and Warwick District.
- County Council sub regional Green Infrastructure strategy and Biodiversity offsetting
- Warwickshire Waste Strategy
- Warwick District Gypsy and Traveller Development Plan Document
- Rugby Borough Council Local Plan Consultation
- North Warwickshire Local Development Framework: Preferred Options Consultation

and has undertaken detailed work, advocacy and consultations responses for HS2.

Narratives were completed for each constituency and district authorities for use with MPs, councillors, and senior officers. These documents summarise the natural features and assets of each constituency – and the conservation priorities for each area.

There was a considerable increase in major planning developments in 2013 which generated the need for a response from the Trust. These included Rugby Radio Mast site, the Lighthorne Heath development, and the potential for Underground Coal gasification in the Princethorpe area. A new 12 month fixed term post was approved to assist with the sudden increase in workload from potential planning threats and with opportunities to promote living landscapes.

Some 379 volunteer hours were devoted to planning issues (2012 – 632 hours; 2011 – 574 hours; 2010 – 510 hours) and the Trust responded to 40 public enquiries in 2013.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

HS2

The Trust continues to be extremely concerned about the impacts of the chosen HS2 route on the county's wildlife habitats and species. Important and much loved places like South Cubbington Woods near Leamington remain at risk from the chosen route and proposed design. The Trust is not opposed to high speed rail in principle but we do object strongly to the chosen route which we believe has a significant impact on wildlife and environmental assets; a cost which does not appear to be justified by the proposed benefits.

If the Government feels it has to proceed, the Wildlife Trusts believe high speed rail should be done properly by minimising the damaging impacts and ensuring that an ambitious and visionary approach is taken to provide mitigation and compensation which creates a net gain in biodiversity. This could also be a super highway for wildlife as well as trains.

During 2013 the route has been assessed again and a further 12 sites were identified as being at risk. Kingsbury Water Park and river Tame being notable crossing points. We were disappointed with the quality of the Government's Environmental Statement which we felt did not adequately deal with some of the environmental issues.

A bilateral meeting was held in December 2012 which identified some of the key areas of concern to the ecological consultants, however there appears to be little progress with discussion of mitigation proposals as yet and we prepare for the Hybrid Bill process which will commence in 2014.

Nature Improvement Areas

With our partners in the Local Biodiversity Action Partnership, we continued to improve ecological connectivity and landscape scale conservation work across our area through a grant awarded for 2012-2015. A range of projects have been undertaken with our conservation partners including enhancing Ashlawn Cutting with native wildflowers, addressing bank erosion at Earlswood Lakes with Canal and River Trust through installation of coir rolls and native wetland planting, reed bed and wetland planting on the river Cole with Solihull MBC, and native tree and shrub planting in hedgerows in Princethorpe Woodlands and in Coventry green spaces with Coventry City Council. In addition an ecological assessment of a pond has been completed prior to restoration in 2014, and a local stakeholder meeting for Anker Valley landscape area with local volunteers was supported.

One of these is an exciting project to assess the monetary value of the benefits that local wild habitats provide (an ecosystem services valuation) has been undertaken this year with an economist. The initial stages looking at woodland habitat have been completed. We will use this in our discussions with local authorities as part of the discussion over planning especially where development is proposed.

Volunteer, Ruth Moffatt, has developed, revised and updated the Action plans for important species and habitats in Warwickshire. These provide some revised actions and targets for habitat restoration and creation, and species conservation across the county.

Local Nature Partnership

The Trust was instrumental in helping to set up this new partnership grouping for Warwickshire, Coventry and Solihull. This is a Government initiative aimed at bringing new partners together to lead local action for wildlife and the environment. The aim is that they will work with the Local Enterprise Partnerships and although there is no funding for the new groups, they have the power to designate nature improvement areas and comment on the environmental aspects of local plans.

The new Board held its first meeting on 18th January, with members from a range of sectors. Local farmer, Henry Lucas was elected as chair. The newly established Board has discussed its strategic priorities and has approved a Strategic Vision for nature in Warwickshire, Coventry and Solihull. The Partnership has been involved in providing advice to the Coventry and Warwickshire Local Enterprise Partnership in developing their European Structural Investment Fund proposals.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

The future effectiveness of the Partnership will depend on whether it can successfully attract the necessary resources for implementing its ideas on the ground. The Trust continues to support its work and provides the secretariat for its activities.

Habitat Biodiversity Audit Team

Our team of expert volunteers and professional ecologists work in partnership with all the local authorities (except Rugby Borough Council) to survey and keep up-to-date the habitat information we have on the county. This data is important as it helps to inform the planning system and ensure that decisions are made on up-to-date information.

In 2013, the team again met its targets by completing surveys (Phase 1) across more than 20% of the land surface of Warwickshire, Coventry and Solihull. This is a major achievement and meets our target of resurveying the county every 5 years. This would not be possible without the major contribution of the volunteer team and introductory training sessions were held for our Phase 1 volunteers

In addition, the Local Wildlife Sites project has completed surveys of 38 sites this year and 29 new sites have been designated for their biological diversity and conservation interest. These sites are of vital importance for the county's wildlife and whilst designation confers no legal protection, their value is recognised by the planning system. This year the team also surveyed a significant section of the River Anker as well as surveys of the Solihull section of the Grand Union, the Coventry Canal for Coventry City and Nuneaton and Bedworth.

A new report on the State of Warwickshire's Habitats which summarises the results from HBA surveys between 2001 and June 2012 was produced and circulated.

Tame Valley

This year saw the development phase of the project, bringing together the Trust, Canal and Rivers Trust, RSPB, North Warwickshire Borough Council, Warwickshire County Council, Staffordshire Wildlife Trust, Tamworth Borough Council, the North Warwickshire Heritage Trust and others. As part of the development phase a Landscape Conservation Action Plan, Wetland Feasibility Studies and the Audience and Access Plan were compiled. The application was submitted in December 2013 with a decision expected in April 2014.

The Leader-funded project (European funding distributed via North Warwickshire Borough Council) at Whitacre Heath was completed in March 2013. This involved the installation of a new boardwalk, 'interactive' way markers and interpretation panels. In total £10,000 has been invested in the project.

Habitat improvements to the reserve were also successfully completed. This involved the excavation of more than 3,500 cubic metres of silt and soil to create a series of new scrapes for birds. A further 130 metres of river profiling / wetland enhancement was completed at Whitacre Heath in March. This worked aimed to improve water quality as required by the Water Framework Directive and was funded by the Wildlife Trusts using grants (£44,000) from the Department of the environment, food and rural affairs (Defra).

BMW, which has a factory nearby at Hams Hall, also sponsored 5 new benches, a number of barn owl boxes and a new entrance sign for our Whitacre Heath reserve. Some of their apprentices came down to lend a hand on practical work days.

Princethorpe Woodlands

This exciting and groundbreaking project aims to conserve and enhance the wonderful suite of ancient woodlands in the Princethorpe area. The Woodland management in Ryton and Wappenbury and Old Nun Wood which is funded by the SITA Trust made excellent progress during 2013, with contracts for ride restoration and 'scallop' of edges to create sheltered bays was completed in February. A team of volunteers continued to survey hedgerows, covering over 16% of the area. The discussions and links with landowners developed well, with sites identified for hedgerow restoration and one site for new woodland planting. More than six km of hedgerow has been improved by gapping up and tree planting. The involvement of a corporate group from Barclays secured a further £1000.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

Warwickshire Avon and Leam Catchment

There are significant pollution problems in the Avon and Leam – mostly involving 'diffuse' pollution from fertilizer and pesticide use in the area. A new catchment plan for the River Leam has been developed as a pilot project with a range of partners involving the Severn Rivers Trust, Severn Trent Water, Environment Agency and local farmers. A steering group was held in March to identify priorities and have now been translated into action plans for habitat improvements that benefit both wildlife and water quality.

Coronation Meadows Project

Draycote Meadows were selected and designated as a coronation meadow to commemorate the 60th anniversary of the coronation of Queen Elizabeth in 1953. Some 60 meadows, each from a different county were given this special recognition. The Coronation Meadows Project is led by Plantlife and in partnership with the Wildlife Trusts and the Rare Breeds Survival Trust. Draycote meadow will now become a donor meadow. We will collect seed-rich hay to use in restoration projects in other meadows across Warwickshire and the West Midlands. The first hay collection was harvested for this purpose in 2013 and was sent to create new meadows in Birmingham. Other Warwickshire meadows have already been identified as receptor meadows for future restoration.

Nature Reserves

Trustees were delighted that the Trust was able to acquire one of the best remaining unprotected grassland sites remaining in Warwickshire in memory of our former Chief Executive, Dr Andy Tasker, who died in 2012. The reserve has been named Tasker's Meadow in his honour. The site comprises two fields sandwiched between the Grand Union canal and our existing reserve at Stockton Cutting. This is a rare habitat for Warwickshire and is already highly regarded by local naturalists as a rich and outstanding site – well known for a number of rare species. Sites like these can easily be lost to development, fertiliser or reseeding or inappropriate management – and the Trust looks after more than 50% of the surviving examples.

Tasker Meadows were probably used in conjunction with the nearby Blue Lias quarries and as a result have a distinctly calcareous character. Amazingly they have five species of orchid including the largest population of greater butterfly orchid (*Plantantherachlorantha*) in Warwickshire. Other species include large numbers of bee orchid (*Orphysapifera*), common spotted orchid (*Dactylorhizafuchsii*), twayblade (*Listeraovata*) and pyramidal orchid (*Anacamptispyramidalis*).

The meadow also contains 4 of Warwickshire's 6 nationally rare farmland butterflies. Three of these the Grizzled Skipper, Dingy Skipper and White-letter Hairstreak are nationally designated as biodiversity priority species. It is hoped with the correct interventions that the other two rare farmland butterflies, the Small Blue and Dark Green Fritillary could establish colonies in this field. Both of these species of butterfly are nationally designated as biodiversity priority species.

More widely, our network of 60 reserves is in excellent condition, thanks to the hard work of our volunteer wardens, work party leaders, Nature Force and staff. Nature Force, our mid-week team, contributed 11,130 hours this year and weekend Reserve Work Parties achieved 9,700 hours. The Trust would like to express its warm gratitude and thanks to everyone for their hard work and outstanding achievements.

Further refinements and improvements were made to our management plans, work recording and monitoring programmes in 2013, which will continue in 2014.

In 2013 the Trust took on the management of Oakley Wood in an addition to the current agreement with Warwick District Council for their other 9 Local Nature Reserves. A Plantation on Ancient Woodland site (PAWS) there is a wonderful opportunity for the Trust to work with the local Friends of Oakley Wood group and Warwick District Council to gradually restore the wood to a native woodland, a place for peaceful reflection and for future generations to enjoy.

A major programme of tree inspections was completed across our reserves. There is now a robust system of annual monitoring and inspections across all Trust reserves.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

A few reserve highlights:

Ashlawn Cutting – Healthy Living Walk

With support of local councillors, the Trust's Rugby Group received funding to improve the walk way (one of Rugby's healthy walks) and manage some of the dense scrub on the reserve. Local contractors, volunteers and members of the community helped to opening up thick scrub to create a new route and glade in which people can enjoy getting good views of butterflies and other pollinators. Several hundred wildflower plants were planted as part of the local community project.

Draycote Meadows

Moonwort was rediscovered here

North Warwickshire LNR project

Through this project, funded by Access to Nature, some major enhancements have been made at four sites in North Warwickshire and to create four new local nature reserves in the Borough. New management plans for Daffern's Wood, Kingsbury Meadows Linear Park, Polesworth Abbey Green Park and Coleshill End Park were written during 2013. These have led to some practical access improvements at Daffern's Wood and Kingsbury Meadows Linear Park including a new bridge and improved pathways. Some of the hedges at Daffern's Wood were laid and coppicing of hazel was started. Wildflower planting was completed at Cole End Park and Polesworth in some of the amenity grassland areas.

Meanwhile, we held some successful events for families and volunteers, including some training in species identification. A range of practical enhancements and environmental art including willow tunnels, carved log aches and totem poles were created on the four local nature reserves and successful celebratory events were held at each site attracting over 100 people to each.

Survey Force

Survey Force continued into its second year with outstanding survey work in monitoring our reserves habitats and species. Importantly, this work of the volunteer team helps inform and improve the management of reserves for wildlife.

The Otter Task Force project

2013 saw a very good year for our Warwickshire otters and the survey team, especially the media coverage, even reaching the dizzy heights of national TV on the BBC 2 channel showing some of the antics of the Rugby otters in the Urban Jungle series. Also shown on local TV was a news item on the water voles of Wolvey and another on one of the Task Force Team member's research on the diet of our local otters. For reasons not understood there was a significant drop in the number of reported otter road kills in Warwickshire in comparison to the previous year, yet nationally there has been an escalation in road kill numbers. Another good sign is the increase in daytime otter sightings by members of the public sometimes of a female with cubs. These are usually dawn and dusk occurrences.

A number of old otter holts have been replaced by new ones constructed from recycled plastic material. These should be much more durable than the old ones constructed from pollard willow logs. A unique holt was made from a modified pump house. This was done to prove a theory about otter habitats in past industrial areas. When conducting otter surveys the team also check on mink activity. The downward trend in mink activity seems to match the increase in otter signs. Hopefully water voles will benefit from this trend. 2013 also saw a significant increase in water vole numbers and occupied territories in the north of the county. This is very good news as only a few years ago the outlook for water voles in Warwickshire was looking very bleak.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

Dormouse conservation

The Warwickshire Dormouse Conservation Group installed over 150 nest tubes during March and April with our help to survey for dormice activity in Ryton Wood, Wappenbury Wood and Shrubs Wood. The work was funded with a grant from the People's Trust for Endangered Species.

Sowe Valley Project

In 2013 we were delighted to receive some additional funding from Natural England to extend the Sowe Valley Project. This helped us to provide further support to strengthen the Sowe Valley volunteers and Friends of Sowe Valley and encourage more young people to join in with the project. The team worked closely with the local Children's Centres to encourage them to get involved and use the resources developed as part of the project in their regular work. The project has produced four key learning papers which will be shared with partners about the lessons of the project and to provide some advice on how to deliver successful community work and set up similar programmes elsewhere.

These are cover the:

- 1) Benefits to people, communities and partners
- 2) Benefits to wildlife and biodiversity
- 3) Setting up Friends of Groups
- 4) Generic learning (lessons on project management and delivery).

The project held its last birthday party on in November which was attended by over 60 people, including partners and volunteers. The project was asked to speak at the final national Access to Nature Conference on to present the benefits to people the project has brought about. The Trust is considering how we can continue this extremely successful programme and extend it to cover the whole of Coventry in future years.

Midlands Urban Rivers Community Initiative (MURCI)

The Trust was asked by the Environment Agency to survey and assess water ways in and around Coventry as part of a wider programme to clean up the city's stream and rivers. This expands an earlier project funded by Environment Agency's MURCI waters programme which continued during 2013.

The team completed walkover surveys of 27 rivers and brooks in Coventry and held a stakeholder event to discuss the draft plan and ideas for how to address the issues. A 10 point plan has been developed and was used to engage the wider community in looking after their rivers, this included education activities, links with colleges undertaking plumber training and wider community engagement events.

An additional project was agreed with the Environment Agency to look at how the water draining from the M6/A444 can be cleaned up using natural solutions. Middlemarch Environmental completed a feasibility study which involves restoring a reed bed in Longford Park to treat the pollution.

A partnership meeting was held to initiate the development of a Coventry-wide strategy, to bring partners and stakeholders together in a new project which builds on the success of the Sowe Valley project.

Outer Space project

In January 2013 the Trust was asked to help with the Outer Space project, at the University Hospital Coventry.

The project was funded by the Centre for Sustainable Healthcare, through Natural England's Access to Nature fund. It aimed to develop the University Hospital's Jubilee Nature Reserve, whilst engaging members of the public, staff, patients and children with wildlife. The project ran from January through to November and worked with 40 adult volunteers and 185 local school children. The project was considered to be a success, delivering practical improvements to the Jubilee Nature Reserve, as well as engaging local adults and children. Three wonderful metal sculptures were installed on the site, which were produced by the renowned sculptor Alan Ross. One of the sculptures was designed by students from a local primary and secondary school.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

Youth Projects

Due to the success of the Living Roots Open Spaces project, Solihull Metropolitan Borough Council provided additional funding to extend the project until the end of March 2013. The project worked with 96 young people from all across North Solihull, delivering a total of 59 sessions totalling 129 hours. Young people contributed over 800 hours towards the project, working to improve their local green spaces and learning about wildlife as they did so.

Matt Cox was appointed as Youth Engagement Officer and started in the role at the beginning of April. It has enabled the Trust to develop new relationships with youth groups in the county and to develop funding bids to support this work. We are building a good reputation for youth engagement in many areas where we had no presence before and in 2013 were involved in the delivery of two summer holiday activity schemes.

Environmental Education

The year was an extremely busy one for the Education team. Feedback from participants was outstanding and numbers on all activities were up. The team provided additional programmes to new audiences including some newly themed birthday parties. The team was also actively involved in delivering sessions to schools on the Environment Agency's MURCI waters project and the Outer Space project.

We took on a new trainee in 2013, James Witney, funded by the William Cadbury Trust, and he completed his placement in November and obtained his 0070-20 Certificate in work-based conservation.

	2013	
	No of Sessions	No of Children
Year summary		
Parties	136	2,750
Workshops and Events	133	1,279
School Groups	109	4,585
Toddler Groups	139	760
Informal Groups	20	459
MURCI	21	772
Shirley Park	0	0
outer spaces	29	1,143
Outreach	17	765
Hedgehog campaign	14	2,188
Grand Totals	616	14,308

Education Garden at Brandon Visitor Centre

Following the successful re-design and refreshment of the Sensory Garden in 2012, we started work on renovating the Education garden in 2013. A number of corporate sponsors, Keller Ltd and Barclays helped us to get the project off the ground.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

Skills for the Future

This HLF-funded programme that the Trust coordinates across the West Midlands provides training and work experience for people trying to make a career in conservation.

Our second cohort of participants finished the programme in April 2013 and 4 out of the 5 went into employment in the environmental sector. Demand for the next intake was high (over 400 applications for 9 places) and places have now been allocated to the successful applicants. We were delighted that our application for an additional 4 year project was successful and we will continue to work with the current partnership, and we welcome the Leicestershire and Rutland Wildlife Trust and the Wyre Community Land Trust who have also joined the scheme.

Gardens Go Wild

The LEADER project was completed at the end of March 2013. This project was hugely successful and more than doubled the amount of beneficiaries it anticipated at the start of the two year project. The project concluded with the publication of a celebratory newsletter which highlighted the achievements of the project.

Volunteers

The Trust would not be able to achieve amazing things for the wildlife and natural environment of Warwickshire, Coventry and Solihull without our superb army of volunteers. Fundamentally, we are a voluntary organisation and volunteers bring their skills, talents and enthusiasm to all areas of the Trust's activity from reserve management to surveying and from administrative work to magazine delivery or leading school activities. In total, we now have 730 registered volunteers undertaking a total 39,858 hours of work (2012 – 33,176; 2011 – 29,513; 2010 – 30,381). This amazing donation of time is equivalent to more than 24 extra members of staff, and increases the human capacity of the Trust by 70%!!

Thank you everybody.

Marketing and Fundraising

Further developments to the new website were completed during 2013 resulting in an increase in online membership applications, partly due to the ability for site visitors to pay via our web site by direct debit, Paypal or credit card. The content of the site continues to be improved and added too with a greater emphasis on adding events and news items to the site.

The facility for non-members to subscribe to our regular free e-newsletter was also added to our web site with 114 new subscribers in 2013.

2013 saw a concerted effort by staff and volunteers using social media has seen the Trust's Facebook and Twitter activity increase substantially with a 41% increase in twitter followers (2,868) compared to 2012.

Warwickshire Wildlife Trust web site Google Analytics (Data covers 01/01/2013 to 30/10/2013).

Visits: 70,510

Unique Visitors: 47,467

Page Views: 232,800

Pages Per Visit Average: 3.30

Average Visit Duration: 2mins 29 seconds

% of first-time visits compared to pre-2013 data: 66.11%

We hope you like and enjoy the new look magazine which was launched in April.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

During 2013, the Trust has been successful with a large number of grant applications to external funders as detailed in the individual projects already highlighted. Significant fundraising and marketing activity was focussed on the new Help for Hedgehogs Campaign. The Campaign attracted widespread local media interest, especially the Vic Mynett show on BBC Coventry and Warwickshire. New facebook and twitter feeds were set up for the campaign. Fundraising activities included the popular hedgehog pin badge and campaign wrist band, Walk for Wildlife sponsored walk at Sowe Valley and the Welcombe Hills and a Christmas raffle. An appeal to members was very well supported. The Campaign raised over £12,000 by the end of 2013 allowing us to deliver sessions in local schools and promote the issues of hedgehog decline more widely across the county.

Local businesses were keen to support the Help for Hedgehog Campaign. Listers Volkswagen Coventry provided a Hedgehog car in the shape of an eco model Golf, allowing us to raise the profile of the campaign whilst out and about visiting schools and local businesses and promoting the campaign.

Coventry based exhibition manufacturers exmedia provided funding for fundraising and information packs for schools as well as producing hedgehog hibernation boxes from left over materials in their workshop.

In May we launched a new beer, *Hazy Hog* with our partners at Tunnel Brewery Designs to help raise funds for the Help For Hedgehogs campaign.

Managing our Business

Income is the life blood of the charity and the more income we can generate, the more we can spend on nature conservation and people. The Trust is working hard to both sustain existing sources of income and resources. Pressure to control costs is also of critical importance and we have made significant savings in several areas again this year.

Despite the recession, these efforts have been successful in 2013, and for the first time in many years, we achieved a small operating surplus, which can be re-invested in conservation.

In 2013, we re-evaluated jobs and roles and pay rates within the Trust to ensure that we have a fair and equitable approach to pay.

Membership

During 2012, in partnership with seven other Wildlife Trusts, we established a new specialist subsidiary company called Wildlife Fundraising (Central) Ltd. The sole purpose of this organisation is to recruit new members for the Charity at events and a range of other venues. The new business has established itself quickly and successfully and whilst it is yet to hit its targets, there has been a significant improvement compared to the performance of our previous independent contractor.

We have seen a gradual increase in the number of new subscriptions over the year. It is encouraging to note the increasing number of new memberships and donations that are being received via the website. Door to Door recruitment has not been performing as well as it once did and we are reviewing how we approach this form of recruitment.

At the end of 2013, the Trust's membership stood at 22,661 (2012 – 23000; 2011 – 23,500; 2010 – 23,480).

Thank you for your support.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

Legacies

The Trust is very grateful to the following people who remembered local wildlife and gave a lasting gift in their wills this year:

	£
Marian Lucy Read	£1,290
Mary Tomlinson Jones	£500
Florence Ann Renshaw	£500
Jean Florence Stewart	£5,283
Barbara Mary Hancock	£500
Hilda Mary Hunt	£7,276
Christine Hilda Davies	£1,000

Business members

The Trust is grateful for the continued support of our business members, both financially and through helping out on reserves such as Whitacre Heath and special projects such as the Princethorpe Woodlands, Education Garden makeover and the Help for Hedgehogs Campaign. We have also welcomed new businesses on board this year and are delighted that so many businesses have supported the introduction of our hedgehog pin badges and are selling badges in their shops and offices.

Re-use Centre in Coventry

Launched in December 2012, the Re-Use Centre aims to raise funds for the Trust's core work by recycling and selling large bulky items, furniture, bikes and electrical appliances made steady progress over the year. By the end of 2013 the Trust was looking to find new premises due to a number of challenges faced with the building and it is hoped this will secure the project longer term. However this was not possible and regrettably the operation closed in March 2014.

Middlemarch Environmental Limited

Middlemarch Environmental Ltd, our subsidiary ecological consultancy company, produced excellent results against an increasingly competitive consultancy market with a turnover of £3.1M (£2.60M, 2012), with profits similar to last year.

Middlemarch Environmental continues to provide professional technical support to the Trusts' vision of Living Landscapes, enhancing the 'Creative Ecological Solutions' section of the business to diversify the portfolio of habitat creation options available across the UK. Significant biodiversity enhancement projects have included projects with both development based clients associated with housing, retail and industrial sites and also with a number of other statutory and non statutory agencies across the UK.

During 2013 we have continued to grow our professional arboricultural services, increasing our staff numbers and our turnover. These activities complement the ecological services and we continue to integrate these services for a growing number of clients

The company has also achieved a 'merit' from the British Safety Council's International Safety Award 2013 as well as retaining accreditation to ISO9001, ISO14001 and OHSAS18001 which reflects their continuing commitment to the Health & Safety of their employees and across their working practices and our commitment to quality and environmental management.

Middlemarch Environmental continued to build on the success of their development of regional offices with further presence in Southampton, London and Worcester. This continuing regionalisation will assist our growing client base across the U.K and further meet their ecological needs.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

Finances

Financially, the Group's income increased from £4.105M in 2012 to £4.904M but costs also increased to £4.538M compared to £3.834M in 2012 leaving a Group surplus for the year of £366,197 (2012: £271,335). Given the turbulent financial nature of the world at large, these figures are impressive.

For the charity alone, income including Middlemarch's Gift Aid donation, increased to £1.971M (2012: £1.689M) with costs also increasing to £1.674M (2012: £1.476M) net profit increased to £296,442 compared to £212,912 in 2012. However, this year's profit includes additional gift aid from Middlemarch of £140,000 (2012: £70,000) in advance of 2014 as agreed between the Trust Executive and Middlemarch Board.

The increase in the Trust's income was due mainly to the increase in grants, projects and other income, which is up from £815k in 2012 to £1,019M this year. Subscriptions increased slightly at £455k (2012: £452k), however corporate subscriptions were similar to 2012 at £6k. Legacies decreased during the year from £32k in 2012 down to £16k however these will vary from year to year. Investment income is similar to last year at £11k (2012: £12k). Visitor Centre income remained static during the year however work is underway to improve the position.

The Contingency Fund, remains at £300,000, to keep it at 2 months' operating costs.

Middlemarch Environmental Ltd, our subsidiary ecological consultancy company, produced good results against an increasingly competitive consultancy market with turnover increasing to £3.152M (2012: £2.603M). Despite increased costs of £505k and the additional gift aid to the Trust of £140k they still managed to make a profit after tax of £70k, which is an increase on last year's profits of £57k.

Most of this cash is earmarked for future projects but it nevertheless reflects a reasonably strong position for both the Trust and Middlemarch given the continuing overall position of the economy in 2013.

Investment Policy

The Charity's investment objective is to optimize its return from its investments consistent with a moderate level of risk and does not knowingly invest in institutions with objectives contrary to its environmental policies.

The Charity's policy is to identify cash funds surplus to immediate needs and invest the surplus in short-term investments, near cash funds and immediate cash funds.

Short-term investments represent money identified as not needed within the foreseeable future and should be invested only in UK bonds with high credit rating and for a period not exceeding 12 months. The amounts involved are restricted to £100,000 per institution and to be spread throughout the year to avoid concentration of renewal activity.

Near cash funds represents money not required in the immediate future but may be required in the foreseeable future and should be invested in institutions with minimal risk to capital and the availability of instant withdrawal.

At present the Charity invests the majority of its surplus funds in a COIF account to maximise interest returns whilst providing a high level of security. The COIF Charity Funds (Registered Charities No's 218873/803610/1046249/1093084) are common investment and deposit funds established under sections 24 and 25 of the Charities Act 1993 and managed by CCLA. Other high profile institutions are now being used to invest near future cash funds.

Immediate cash funds are held within the Charity's bank account and represents money that is required for its day to day activities.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

Reserves Policy

The Trustees believe that the Charity should hold financial reserves because:

- 1) It has no endowment funding and is entirely dependent for income on membership, donations, grants and legacies which can vary from year to year;
- 2) It requires protection against unforeseen setbacks and the ability to continue operating despite these circumstances; and
- 3) It requires the ability to be able to take advantage of change and opportunities to further its objectives.

The Trustees believe that the minimum level of unrestricted reserves should be the equivalent of 2 months' operating costs calculated and reviewed annually, and believe that the reserves should be built up to the desired level in stages consistent with the Charity's overall financial position and its needs to maintain and develop its charitable activities. At the end of 2013, the Contingency Fund remained at its target figure of £300,000.

Employees

The Charity supports equal opportunities and has continued to maintain its Investor in People (IIP) status since 1998. The Trust's staff operates primarily from its headquarters office at Brandon Marsh Nature Centre with some out-posted staff in the Parkridge Centre Solihull as well as rented offices in Coventry and Warwick. Staff of Middlemarch Environmental Ltd operates from rented offices near Millisons Wood on the outskirts of Coventry. During 2013 there was a total of 103 staff, including 51 at the Trust and 52 at Middlemarch Environmental Ltd (2012: 97, split 54:43).

Pensions

The Charity operates a Group Personal Pension scheme, where contributions of 3% from employees are matched by 3% from the Charity or its trading company. The scheme is optional to all staff once they have completed a probationary period, and transportable should they leave.

Many Thanks

Warwickshire Wildlife Trust is your organisation and as such is the natural home for all those who care about local wildlife, wild places, geology and the natural environment. Our work is vital – it's important for the integrity of the natural world on our doorstep. The quality and health of our natural environment is also important for our own health and well-being - and for the future of society, the economy, jobs and growth.

The Trust works hard on everyone's behalf for local wildlife and local people and we can achieve nothing without the support of members – and the hard work and dedication of all of our volunteers and staff.

We would like to offer our warm thanks and sincere gratitude to everyone who has contributed to our activities and success in 2013 and, most of all, for helping make Warwickshire a better place to live and work.

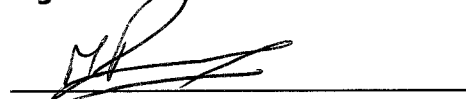
We can be justifiably proud of what we are achieving ... Keep up the superb work in 2014 and thank you for being part of it!

Michael Bunney
Chairman

Stephen Trotter
Chief Executive
(to 31 January 2014)

Phil Fermor
Managing Director, Middlemarch

Signed on behalf of the Trustees':



Michael Bunney
Chairman

Date : 12 September 2014

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2013

Management of the Trust 2013

PATRON

The Earl of Aylesford

COUNCIL OF TRUSTEES

Roger Cadbury	(President)
Michael Bunney	(Chairman)
Graham Harrison	(Vice Chairman)
Ron Hill	(Vice Chairman)
Kay Reeve	(Hon Secretary)
Barry Whittington	(Hon Treasurer)
Stephen Batt	
Martyn Bradley	
Robin Gibbs	
Michael Gledson	(resigned 3 October 2013)
Neil Harris	
James Irvine	(resigned 3 October 2013)
Alistair Lorimer	
John Roberts	
Val Roberts	
Brian Sherwin	

Chief Executive

Stephen Trotter	(to 31 January 2014)
Ed Green	(from 6 May 2014)

MIDDLEMARCH ENVIRONMENTAL LTD - BOARD

Eamon Collins	(Chair)
Peter Hunter	
Paul Jarvis	(Company Secretary)
Barry Whittington	
Dr Phil Fermor	
David Smith	
Alistair Lorimer	
Rodney Aspinwall	(appointed 30 April 2013)

TRUST SOLICITORS

Wright Hassall LLP, Leamington Spa

TRUST AUDITORS

Thomas & Young Limited, Solihull

Warwickshire Wildlife Trust Ltd

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF WARWICKSHIRE WILDLIFE TRUST LTD

For the year ended 31 December 2013

We have audited the financial statements of Warwickshire Wildlife Trust Ltd for the year ended 31 December 2013, which comprise the Consolidated Statement of Financial Activities, Consolidated and Parent Charity Income and Expenditure Accounts, the Balance Sheet and related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The responsibilities of the trustees (who are also the directors of Warwickshire Wildlife Trust Ltd for the purposes of company law) for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Trustees' Report.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the Annual Report is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charitable company is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Trustees Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Warwickshire Wildlife Trust Ltd

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF WARWICKSHIRE WILDLIFE TRUST LTD (CONTINUED)

For the year ended 31 December 2013

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charitable company and group as at 31 December 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended: and
- the financial statements have been properly prepared in accordance with the Companies Act 2006.
- the information given in the Trustees Report is consistent with the financial statements



M E Vousden FCA (Senior Statutory Auditor)
for and on behalf of Thomas & Young Limited

Chartered Accountants
Statutory Auditor

12 September 2014

Carleton House
266-268 Stratford Road
Shirley
Solihull
West Midlands
B90 3AD

Warwickshire Wildlife Trust Ltd
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2013

	Unrestricted funds		Restricted funds	Endowment funds	Total funds 2013	Total funds 2012
	Undesignated funds	Designated funds	funds	funds	funds	funds
	£	£	£	£	£	£
Note						
Incoming resources						
Incoming resources from generated funds:						
Subscriptions	455,256	-	-	-	455,256	451,884
Corporate Subscriptions	5,785	-	-	-	5,785	6,115
Donations and Gifts	9,655	-	20,765	3,825	34,245	17,766
Income Tax recovered under Gift Aid	110,226	-	-	-	110,226	110,177
Legacies	3,790	-	-	12,560	16,350	32,472
Fundraising	447	-	-	-	447	661
Activities for generating funds:						
Trading turnover – Middlemarch Environmental Limited 1	3,152,218	-	-	-	3,152,218	2,603,024
Re-use Centre	35,165	-	-	-	35,165	1,230
Investment Income	10,753	-	-	-	10,753	12,072
	<u>3,783,295</u>	<u>-</u>	<u>20,765</u>	<u>16,385</u>	<u>3,820,445</u>	<u>3,235,401</u>
Incoming resources from Charitable activities:						
Visitors Centres	81,148	-	-	-	81,148	79,989
Grants, projects & other income 2	28,847	-	989,676	-	1,018,523	814,641
	<u>109,995</u>	<u>-</u>	<u>989,676</u>	<u>-</u>	<u>1,099,671</u>	<u>894,630</u>
Total incoming resources, carried forward – page 18	<u><u>3,893,290</u></u>	<u><u>-</u></u>	<u><u>1,010,441</u></u>	<u><u>16,385</u></u>	<u><u>4,920,116</u></u>	<u><u>4,130,031</u></u>

Warwickshire Wildlife Trust Ltd

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

For the year ended 31 December 2013

		Undesignated funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds 2013 £	Total funds 2012 £
	Note						
Total incoming resources as bought forward – page 17		<u>3,893,290</u>	<u>-</u>	<u>1,010,441</u>	<u>16,385</u>	<u>4,920,116</u>	<u>4,130,031</u>
Resources expended							
Costs of generating funds:							
Marketing		84,040	31,317	-	-	115,357	80,296
Membership servicing	3	262,134	-	-	-	262,134	262,161
Fundraising trading – Middlemarch Environmental Ltd	1	2,863,087	-	-	-	2,863,087	2,357,988
Fundraising trading – Re-use Centre		37,154	15,895	-	-	53,049	11,175
		<u>3,246,415</u>	<u>47,212</u>	<u>-</u>	<u>-</u>	<u>3,293,627</u>	<u>2,711,620</u>
Charitable activities:							
Direct Charitable expenditure	4	113,502	10,822	922,901	-	1,047,225	934,538
Visitors Centres		135,796	11,756	-	12,735	160,287	145,761
Governance costs		<u>39,005</u>	<u>10,125</u>	<u>-</u>	<u>-</u>	<u>49,130</u>	<u>54,246</u>
		<u>288,303</u>	<u>32,703</u>	<u>922,901</u>	<u>12,735</u>	<u>1,256,642</u>	<u>1,134,545</u>
Total resources expended	7	<u>3,534,718</u>	<u>79,915</u>	<u>922,901</u>	<u>12,735</u>	<u>4,550,269</u>	<u>3,846,165</u>
Net incoming/(outgoing) resources before transfers		358,572	(79,915)	87,540	3,650	369,847	283,866
Transfer between funds	21	<u>(76,464)</u>	<u>76,464</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources being net movement in funds		282,108	(3,451)	87,540	3,650	369,847	283,866
Total funds brought forward at 1 January 2013		<u>1,971,862</u>	<u>439,096</u>	<u>86,556</u>	<u>1,218,209</u>	<u>3,715,723</u>	<u>3,431,857</u>
Total funds carried forward at 31 December 2013		<u>2,253,970</u>	<u>435,645</u>	<u>174,096</u>	<u>1,221,859</u>	<u>4,085,570</u>	<u>3,715,723</u>

Warwickshire Wildlife Trust Ltd
CONSOLIDATED AND PARENT CHARITY INCOME AND EXPENDITURE ACCOUNTS
For the year ended 31 December 2013

	Group		Charity	
	2013 £	2012 £	2013 £	2012 £
Income from continuing operations				
Incoming resources from generated funds	3,804,060	3,210,137	645,945	599,613
Charitable activities	<u>1,099,671</u>	<u>894,630</u>	<u>1,099,671</u>	<u>894,630</u>
Total income from continuing operations	<u>4,903,731</u>	<u>4,104,767</u>	<u>1,745,616</u>	<u>1,494,243</u>
Expenditure on continuing operations				
Costs of generating funds	3,293,627	2,711,622	430,540	353,632
Direct charitable expenditure	1,194,777	1,067,564	1,194,777	1,067,564
Governance costs	<u>49,130</u>	<u>54,246</u>	<u>49,130</u>	<u>54,246</u>
Total expenditure on continuing operations	<u>4,537,534</u>	<u>3,833,432</u>	<u>1,674,447</u>	<u>1,475,442</u>
Net income/(expenditure) for the year – group	<u>366,197</u>	<u>271,335</u>	71,169	18,801
Donations under gift aid from subsidiary				
During the year			-	-
At the year end			<u>225,273</u>	<u>195,111</u>
Net income for the year – parent charity			<u>296,442</u>	<u>213,912</u>

Total income comprises £3,893,290 for unrestricted funds and £1,010,441 for restricted funds.

Turnover of non-charitable trading activities amounted to £3,152,218 with no inter-company sales to the Trust.

A detailed analysis of the trading results is shown in Note 1.

Total expenditure comprises £3,614,633 from unrestricted funds and £922,901 from restricted funds. Endowment fund expenditure is excluded above.

This income and expenditure account is provided for Companies Act purposes.

Warwickshire Wildlife Trust Ltd

BALANCE SHEET

For the year ended 31 December 2013

	Note	Group		Charity	
		2013 £	2012 £	2013 £	2012 £
Fixed assets					
Tangible assets	9	1,567,851	1,564,305	1,519,368	1,528,373
Investments	10	-	-	100	100
		<u>1,567,851</u>	<u>1,564,305</u>	<u>1,519,468</u>	<u>1,528,473</u>
Current assets					
Stocks	11	13,238	11,352	13,238	11,352
Debtors	12	867,446	731,225	171,339	151,475
Cash at bank and in hand	13	2,654,966	2,237,829	1,607,945	1,396,734
		<u>3,535,650</u>	<u>2,980,406</u>	<u>1,792,522</u>	<u>1,559,561</u>
Creditors: amount falling due within one year	14	<u>(1,011,196)</u>	<u>(826,338)</u>	<u>(498,169)</u>	<u>(574,305)</u>
Net current assets		<u>2,524,454</u>	<u>2,154,068</u>	<u>1,294,353</u>	<u>985,256</u>
Total assets less current liabilities		<u>4,092,305</u>	<u>3,718,373</u>	<u>2,813,821</u>	<u>2,513,729</u>
Provision for liabilities	15	<u>(6,735)</u>	<u>(2,650)</u>	-	-
Net assets	19	<u><u>4,085,570</u></u>	<u><u>3,715,723</u></u>	<u><u>2,813,821</u></u>	<u><u>2,513,729</u></u>
Funds					
Endowments	16	1,221,859	1,218,209	1,221,859	1,218,209
Restricted Revenue funds	17	174,096	86,556	174,096	86,556
Unrestricted designated funds	18	435,645	439,096	435,645	439,096
Unrestricted funds		982,221	769,868	982,221	769,868
Non-charitable funds		<u>1,271,749</u>	<u>1,201,994</u>		-
Total Funds		<u><u>4,085,570</u></u>	<u><u>3,715,723</u></u>	<u><u>2,813,821</u></u>	<u><u>2,513,729</u></u>

Approved by the Council on 12/09/14 and signed on its behalf by:



M BUNNEY
Chairman

Warwickshire Wildlife Trust Ltd

ACCOUNTING POLICIES

For the year ended 31 December 2013

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice on Accounting and Reporting by Charities: the Charities SORP 2005 and applicable accounting standards.

Consolidation

The group financial statements consolidate the financial statements of the charity and its subsidiary Middlemarch Environmental Ltd. Intra-group transactions are eliminated on consolidation. The results of the subsidiary are consolidated on a line by line basis.

Incoming resources

Income is recognised in the period in which the group is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Voluntary Income

Voluntary income is received by way of donations, gifts, subscriptions, covenants and fund raising activities. This income is credited to the income and expenditure account on a receipts basis.

Legacies

Legacies are taken into account when notified and their amount is reasonably certain. This is normally when received.

Capital grants

Capital grants, including Government Grants, received for the purchase of Freehold and Leasehold Land are credited to the Trust's restricted funds in the year of receipt. Leasehold land and property is written off over the expected useful life of the relevant asset in equal annual instalments.

Allocation of expenditure

Expenditure in the Statement of Financial Activities is allocated in line with the Statement of Recommended Practice "Accounting and Reporting by Charities". Expenditure is included within costs of generating funds, charitable activities and governance costs and is allocated on an item by item basis with the inclusion of an appropriate proportion of attributable overheads.

Retirement benefits

The company operates a defined contribution scheme. The amount charged to the income and expenditure account in respect of pension costs and other post retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Fixed assets

Equipment costing less than £1,000 per individual item is written off in the period of acquisition. All other equipment is capitalised at cost.

Depreciation is provided on tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Motor vehicles	33% per annum
Tractors	15% per annum
Equipment	10% to 20% per annum
Leasehold property	over lease term
Computer equipment	50% per annum

Warwickshire Wildlife Trust Ltd

ACCOUNTING POLICIES

For the year ended 31 December 2013

Leased assets and obligations

Where assets are financed by lease agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the income and expenditure account in proportion to the remaining balance outstanding.

All other leases are "operating leases" and the annual rentals are charged to resources expended on a straight line basis of the lease term.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Restricted funds

The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds. Endowment funds represent gifts and donations of or to acquire capital assets whilst other restricted funds represent funds received for revenue purposes.

Designated funds

Designated funds are unrestricted funds set aside by the trustees and earmarked to meet future costs. The designated development fund includes amounts set aside towards future projects, whilst the designated contingency fund represents an amount set aside to meet unforeseen future costs.

Research and development

Expenditure on research and development incurred in the year is charged to the SOFA.

Deferred Taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

1. Net income from activities of trading subsidiary

The charity has a wholly owned trading subsidiary which is incorporated in the UK. The principal activity of Middlemarch Environmental Ltd is to provide ecological consultancy services. The company pays a proportion of its taxable profits to the Trust by way of Gift Aid. A summary of its trading results is shown below. Audited financial statements are filed with the Registrar of Companies.

	2013 £	2012 £
Turnover (including £nil inter company - 2012: £nil)	3,152,218	2,603,024
Cost of sales	(359,156)	(323,802)
Gross profit	2,793,062	2,279,222
Other operating expenses	(2,493,297)	(2,021,321)
Investment income	5,897	7,500
Interest payable	-	-
Net profit	305,662	265,401
Taxation	(10,634)	(12,865)
Gift Aid donation to Warwickshire Wildlife Trust Ltd	295,028 (225,273)	252,536 (195,111)
Retained in subsidiary	<u>69,755</u>	<u>57,425</u>

2. Grants project and other income

	Unrestricted funds £	Restricted funds £	Total funds 2013 £	Total funds 2012 £
Nature Reserves	749	121,279	122,028	161,505
Wider Countryside	4,470	283,761	288,231	101,221
Habitat Biodiversity Audit	-	103,623	103,623	97,344
People and Wildlife	-	235,061	235,061	254,427
Education	23,628	245,952	269,580	200,144
Other Income	-	-	-	-
Landfill Tax	-	-	-	-
	<u>28,847</u>	<u>989,676</u>	<u>1,018,523</u>	<u>814,641</u>

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

3. Membership servicing

	Unrestricted Funds		Total	Total
	Designated	Undesignated	2013	2012
	£	£	£	£
Membership costs	-	116,674	116,674	97,506
Magazine costs	-	21,147	21,147	26,832
Membership salaries	-	81,353	81,353	93,709
Overhead reallocation	-	11,300	11,300	12,089
RSWT subscription	-	31,660	31,660	32,025
	-	262,134	262,134	262,161

4. Direct charitable expenditure

	Unrestricted funds		Restricted	Endowment	Total	Total
	Designated	Undesignated	funds	funds	funds	funds
	£	£	£	£	2013	2012
	£	£	£	£	£	£
Nature Reserves	5,122	87,445	98,681	-	191,248	200,782
Wider Countryside	5,700	352	273,228	-	279,280	133,682
Habitat Biodiversity Audit	-	-	103,623	-	103,623	97,344
People and Wildlife	-	14,187	191,717	-	205,904	267,864
Education	-	11,518	255,652	-	267,170	234,866
Landfill Tax	-	-	-	-	-	-
	10,822	113,502	922,901	-	1,047,225	934,538

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

5. Total resources expended

	Staff Costs £	Depreciation £	Other Costs £	Total 2013 £	Total 2012 £
Direct Charitable Expenditure	570,500	6,599	470,126	1,047,225	934,538
Marketing, membership servicing and Brandon costs	241,546	16,790	279,442	537,778	489,218
Fundraising Costs	-	-	53,049	53,049	11,175
Governance costs	26,591	198	22,341	49,130	54,246
	<u>838,637</u>	<u>23,587</u>	<u>824,958</u>	<u>1,687,182</u>	<u>1,489,177</u>
Middlemarch Environmental Limited	<u>2,012,840</u>	<u>29,171</u>	<u>821,076</u>	<u>2,863,087</u>	<u>2,357,990</u>
	<u><u>2,851,477</u></u>	<u><u>52,758</u></u>	<u><u>1,646,034</u></u>	<u><u>4,550,269</u></u>	<u><u>3,847,167</u></u>

6. Staff Costs

	2013 £	2012 £
Wages and salaries	2,555,567	2,238,459
Social Security Costs	239,275	206,099
Pension Costs	56,635	48,682
	<u>2,851,477</u>	<u>2,493,240</u>

The average number of employees, analysed by function, was:

	2013 No	2012 No
Trust activities	39	45
Fundraising and publicity	5	5
Management and administration	9	9
Subsidiary trading company	50	38
	<u>103</u>	<u>97</u>

The above average number of employees comprise:

	2013 No	2012 No
Warwickshire Wildlife Trust	51	54
Middlemarch Environmental Limited	52	43
	<u>103</u>	<u>97</u>

During the year, Warwickshire Wildlife Trust Ltd paid out redundancy and ex-gratia payments of £nil (2012: £17,783)

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

6. Staff cost (continued)

The following members of the Council of Trustees received a remuneration during the year :-

B P Whittington	£7,663	(2012: £7,587)
A M Lorimer	£3,672	(2012: £3,636)

All other members of the Council of Trustees act in an unpaid capacity and received £nil expenses (2012: £319).

Higher paid staff

Employees remuneration (excluding pension contributions) in excess of £60,000 for the year fell within the following bands:

	2013 No	2012 No
£60,001 - £70,000	1	2
£70,001 - £80,000	1	-
£80,001 - £90,000 -		
£90,001 - £100,000		1
£100,001 - £110,000	1	-
£110,001 - £120,000	-	-
£130,001 - £140,000	-	1
£150,001 - £160,00	1	-
£170,001 - £180,000	-	1
£190,001 - £200,000	1	-
	<u>1</u>	<u>-</u>

All of the higher paid staff are employed by Middlemarch Environmental Ltd, the subsidiary undertaking.

Highest paid director (subsidiary undertaking)

The highest paid director received £193,308 (2012: £174,468) and had £12,348 (2012: £ 10,767) added to their pension.

	£	£
Pension contributions in respect of the above employees are	<u>26,326</u>	<u>21,688</u>
The number of employees accruing retirement benefits included above is	<u>5</u>	<u>5</u>

7. Net incoming/(outgoing) resources

is stated after charging:

Depreciation and amounts written off tangible fixed assets:

Depreciation		
- owned assets	52,758	43,632
- leased assets	-	-
(Profit) on disposal		-
Directors' emoluments	415,369	371,647
Auditors remuneration	8,200	8,200
Operating lease rentals:		
- land and buildings	40,500	40,500
	<u>415,567</u>	<u>415,567</u>

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 2 (2012: 2).

8. Taxation

There is a corporation tax liability of £10,634 (2012: £12,865) payable by the subsidiary undertaking as shown in note 1.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

9. Tangible fixed assets

Group	Freehold property £	Leasehold property £	Plant and Equipment £	Vehicles £	Total £
Cost					
1 January 2013	703,758	923,252	280,032	128,329	2,035,371
Additions	-	-	9,986	46,319	56,305
Disposals ????	-	-	-	(23,288)	(23,288)
31 December 2013	<u>703,758</u>	<u>923,252</u>	<u>290,018</u>	<u>151,360</u>	<u>2,068,388</u>
Depreciation					
1 January 2013	-	149,789	222,425	98,852	471,066
Charge for the year	-	10,154	14,888	27,717	52,759
Disposals ????	-	-	-	(23,288)	(23,288)
31 December 2013	<u>-</u>	<u>159,943</u>	<u>237,313</u>	<u>103,281</u>	<u>500,537</u>
Net book value					
31 December 2013	<u>703,758</u>	<u>763,309</u>	<u>52,705</u>	<u>48,079</u>	<u>1,567,851</u>
31 December 2012	<u>703,758</u>	<u>773,463</u>	<u>57,607</u>	<u>29,477</u>	<u>1,564,305</u>
Charity					
Cost					
1 January 2013	703,758	923,252	244,039	19,782	1,890,831
Additions	-	-	7,254	7,329	14,583
Disposals ???	-	-	-	-	-
31 December 2013	<u>703,758</u>	<u>923,252</u>	<u>251,293</u>	<u>27,111</u>	<u>1,905,414</u>
Depreciation					
1 January 2013	-	149,789	194,499	18,170	362,458
Charge for year	-	10,154	10,193	3,241	23,588
Disposals	-	-	-	-	-
31 December 2013	<u>-</u>	<u>159,943</u>	<u>204,692</u>	<u>21,411</u>	<u>386,046</u>
Net book value					
31 December 2013	<u>703,758</u>	<u>763,309</u>	<u>46,601</u>	<u>5,700</u>	<u>1,519,368</u>
31 December 2012	<u>703,758</u>	<u>773,463</u>	<u>49,540</u>	<u>1,612</u>	<u>1,528,373</u>

Freehold property shown above is in respect of the Trust's Nature Reserves, which are essentially held for the charitable objects of the Trust. These assets cannot therefore be readily sold and it is therefore not considered appropriate to show them at market value.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

10. Investments

The Trust owns 100% of the equity of the following company:

Middlemarch Environmental Limited, incorporated in England
100 ordinary shares of £1 each

2013	2012
£	£
100	100

11. Stocks

	Group 2013 £	Group 2012 £	Charity 2013 £	Charity 2012 £
Goods for resale	13,238	11,352	13,238	11,352

12. Debtors

Trade Debtors	716,896	624,740	32,991	74,730
Amount due from subsidiary undertaking	-	-	-	-
Other debtors	117,732	87,740	114,288	68,494
Prepayments	17,818	18,745	9,060	8,251
Investment – Wildlife Fundraising (Central) Ltd	15,000	-	15,000	-
	<u>867,446</u>	<u>731,225</u>	<u>171,339</u>	<u>151,475</u>

13. Cash at bank and in hand

C O I F Charities Deposit Fund	1,267,505	1,261,334	1,267,505	1,261,334
Other bank deposits	204,899	202,811	102,765	102,489
Other bank accounts and cash	1,182,562	773,684	237,675	32,911
	<u>2,654,966</u>	<u>2,237,829</u>	<u>1,607,945</u>	<u>1,396,734</u>

14. Creditors due within one year

Trade creditors	82,640	52,477	60,718	38,344
Amounts due to subsidiary undertaking	-	-	221,522	281,476
Other taxation and social security	251,582	233,592	164,510	162,288
Pension contributions	11,078	8,043	11,078	8,043
Other creditors and accruals	633,705	459,464	8,150	11,392
Deferred income	32,191	72,762	32,191	72,762
	<u>1,011,196</u>	<u>826,338</u>	<u>498,169</u>	<u>574,305</u>

Deferred income represents grants in advance in respect of 2014 projects.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

15. Provision for liabilities

Deferred taxation

	Group 2013 £	Group 2012 £	Charity 2013 £	Charity 2012 £
Balance at 1 January 2013	2,650	2,650	-	-
Profit & loss account	4,085	-	-	-
Balance at 31 December 2013	<u>6,735</u>	<u>2,650</u>	<u>-</u>	<u>-</u>

The deferred tax liability is made up as follows:

Accelerated capital allowances	<u>6,735</u>	<u>2,650</u>	<u>-</u>	<u>-</u>
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16. Endowments

	Balance 31 Dec 2012 £	Movement in Resources		Balance 31 Dec 2013 £
		Incoming £	Outgoing £	
			Transfer £	
Wappenbury Woods	135,033	-	-	135,033
Brandon Marsh Headquarters	32,767	-	(1,130)	31,637
Whitacre Heath	29,707	-	-	29,707
Meadows appeal	30,868	-	-	30,868
Rough Hill Wood	54,339	-	-	54,339
Endowment land fund	46,976	3,825	-	50,801
Cock Robin Wood	12,129	-	(151)	11,978
Wire Hill	1,760	-	-	1,760
Alvecote Pools	49,623	-	-	49,623
Brandon Marsh Visitor and Education Centre	388,590	-	(4,654)	383,936
Conway Meadow	-	-	-	-
Parkridge Centre	238,065	-	(2,690)	235,375
Radway Meadow	70,881	-	-	70,881
Tasker Meadow	77,204	-	-	77,204
Woodchip Boiler	28,767	-	(4,110)	24,657
Legacy Land Fund	21,500	12,560	-	34,060
Middlemarch Land Fund	-	-	-	-
	<u>1,218,209</u>	<u>16,385</u>	<u>(12,735)</u>	<u>1,221,859</u>

Endowment funds represent gifts and donations of, or to acquire, capital assets.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

17. Restricted Revenue funds

	Balance 31 Dec 2012 £	Movement in Resources		Transfer £	Balance 31 Dec 2013 £
		Incoming £	Outgoing £		
Education	12,000	245,952	(255,652)	-	2,300
Nature Reserves	20,969	121,279	(98,681)	6,759	50,326
Habitat Biodiversity Audit	-	103,623	(103,623)	-	-
Wider Countryside Project	33,967	283,761	(273,228)	-	44,500
People and Wildlife	12,728	235,061	(191,717)	-	56,072
Wildlife Gardening Appeal	-	-	-	-	-
Nature Reserve Appeal	-	-	-	-	-
Wetland Appeal	-	-	-	-	-
Badger Vaccination Appeal	6,759	1,204	-	(6,759)	1,204
Sowe Valley Appeal	-	-	-	-	-
Landfill Tax Fund	-	-	-	-	-
Adopt a Species Appeal	133	100	-	-	233
Hedgehog Campaign Appeal	-	19,461	-	-	19,461
	<u>86,556</u>	<u>1,010,441</u>	<u>(922,901)</u>	<u>-</u>	<u>174,096</u>

Restricted revenue funds represent unspent income received for revenue purposes where the funder or donor has imposed restrictions.

18. Designated funds

	Balance 31 Dec 2012 £	Resources Incoming £	Resources Outgoing £	Balance Transfers In £	31 Dec 2013 £
Development funds	139,096	76,464	(79,915)	-	135,645
Contingency fund	300,000	-	-	-	300,000
	<u>439,096</u>	<u>76,464</u>	<u>(79,915)</u>	<u>-</u>	<u>435,645</u>

The transfers to designated funds originate from donations under Gift Aid from the Charity's subsidiary company Middlemarch Environmental Limited. The deficit of £3,451 has been allocated to development funds leaving £135,645 earmarked for projects involving nature reserves, server, re-use centre, new recruitment company, hedgehog campaign, Middlemarch Environmental Ltd feasibility projects, visitor centre improvements and new staff employment.

Enil has been added to the Contingency Fund during the year.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

19. Analysis of group net assets between funds

	Tangible fixed assets £	Net current assets £	Total £
Endowments			
Wappenbury Woods	135,033	-	135,033
Brandon Marsh Headquarters	31,637	-	31,637
Whitacre Heath	29,707	-	29,707
Meadows Appeal	30,868	-	30,868
Rough Hill Wood	54,339	-	54,339
Endowment Land Fund	-	50,801	50,801
Cock Robin Wood	11,978	-	11,978
Wire Hill	1,760	-	1,760
Alvecote Pools	49,623	-	49,623
Brandon Marsh Headquarters	383,936	-	383,936
Parkridge Centre	235,375	-	235,375
Radway Meadow	70,881	-	70,881
Tasker Meadow	77,204	-	77,204
Woodchip Boiler	24,657	-	24,657
Legacy Land Fund	-	34,060	34,060
Middlemarch Land Fund	-	-	-
	<u>1,136,998</u>	<u>84,861</u>	<u>1,221,859</u>
Restricted funds			
Education	-	2,300	2,300
Nature Reserves	-	50,326	50,326
Wider Countryside	-	44,500	44,500
People and Wildlife	-	56,072	56,072
Adopt a Species Appeal	-	233	233
Badger Vaccination Appeal	-	1,204	1,204
Sowe Valley Appeal	-	-	-
Landfill Tax	-	-	-
Hedgehog Campaign Appeal	-	19,461	19,461
	<u>-</u>	<u>174,096</u>	<u>174,096</u>
Designated Funds			
Development fund	-	135,645	135,645
Contingency fund	-	300,000	300,000
	<u>-</u>	<u>435,645</u>	<u>435,645</u>
Unrestricted funds			
Charitable	382,370	599,851	982,221
Non-charitable trading	48,483	1,223,266	1,271,749
	<u>430,853</u>	<u>1,823,117</u>	<u>2,253,970</u>
Total	<u><u>1,567,851</u></u>	<u><u>2,517,719</u></u>	<u><u>4,085,570</u></u>

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

20. Guarantees and other financial commitments

Financial commitments under non-cancellable operating leases will result in the following payments falling due in the year to 31 December 2013.

	Group 2013 £	Group 2012 £	Charity 2013 £	Charity 2012 £
Land and buildings				
Expiring within one year			-	-
Expiring between two and five years	40,500	40,500	-	-
Expiring after five years	-	-	-	-
	<u>40,500</u>	<u>40,500</u>	<u>-</u>	<u>-</u>
	<u><u>40,500</u></u>	<u><u>40,500</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Other equipment				
Expiring within one year	-	-	-	-
Expiring between two and five years	4,844	3,292	3,009	3,292
	<u>3,292</u>	<u>3,292</u>	<u>3,009</u>	<u>3,292</u>
	<u><u>3,292</u></u>	<u><u>3,292</u></u>	<u><u>3,009</u></u>	<u><u>3,292</u></u>

21 Transfers between funds

The Trustees have this year designated £76,464 (2012: £155,770) and expended £79,915 (2012: £18,064) leaving a net decrease of £3,451 (2012: increase of £137,706) of the development fund.

The Trustees have designated £nil (2012: £17,783) and expended £nil (2012: £17,783) from the contingency fund.

Gift aid from the charity's subsidiary Middlemarch Environmental Ltd of £nil (2012: £nil) has been designated to a land purchase endowment fund.

22 Share capital

The company is limited by guarantee and does not have any share capital. The liability of each member is limited to £1.

23 Capital commitments

As at 31 December 2013, the Trust had no capital commitments (2012: £nil).

24. Contingent liabilities

The Trust Council was not aware of any contingent liabilities at the balance sheet date (2012: £nil)

25. Related party transactions

During the year Middlemarch Environmental Limited, the subsidiary undertaking, paid the following amounts to non-executive directors for the provision of staff development services, Mr P Hunter £4,000 and Mr R Aspinwall £5,939 for business development services.

26. Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

In common with many other businesses of our size and nature we use our auditors to provide tax advice and to represent us, as necessary, at tax tribunals.